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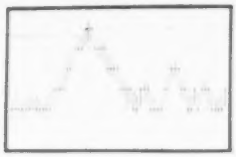

MONTHLY VOLUME REPORT

AUGUST 1988

Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
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	AUGUST 1987	AUGUST 1988	JAN-AUG 1987	JAN-AUG 1988
Wheat (5,000 bu)	151,143	286,262	1,275,224	2,203,756
Corn (5,000 bu)	499,653	1,070,457	5,003,394	7,473,433
Oats (5,000 bu)	30,719	24,212	190,951	246,631
Soybeans (5,000 bu)	386,994	1,042,803	4,589,273	8,579,295
Soybean Oil	267,579	403,619	2,585,310	3,461,685
Soybean Meal	247,076	427,680	2,338,149	3,440,166
Silver (1,000 oz)	40,266	21,999	385,701	315,659
Silver (5,000 oz)		290		2,882
Gold (kilo)	15,639	5,778	120,325	78,539
Gold (100 oz)		1,573		32,685
GNMA Mrtges, CDR	2,067		6,886	
Corporate Bond Index				49
T-Bonds	6,185,355	6,345,618	42,395,891	46,928,691
T-Notes (6 1/2-10 yr)	446,012	565,977	3,316,657	3,348,334
T-Notes (5 Year)		66,392		189,088
Municipal Bond Index	131,008	110,686	1,049,530	973,198
MMI Maxi	286,267	82,173	1,865,180	846,168
Institutional Index				
CHICAGO BOARD OF TRADE	8,689,778	10,455,519	65,122,471	78,120,259
Wheat (5,000 bu)	85,590	129,044	638,803	906,999
Value Line Index	38,814	3,227	416,072	60,930
Mini Value Line	2,435	1,198	18,987	10,246
KANSAS CITY BD. OF TRD.	126,839	133,469	1,073,862	978,175
Coffee "C"	106,182	118,956	675,568	762,544
Sugar #11	235,263	442,101	2,549,296	4,379,492
Sugar #14	5,080	5,090	49,107	60,893
White Sugar		0		726
Cocoa (10 M tons)	66,990	106,031	611,292	813,555
CPI-W	0	0	2	0
COFFEE SUGAR & COCOA	413,515	672,178	3,885,265	6,017,210

	AUGUST 1987	AUGUST 1988	JAN-AUG 1987	JAN-AUG 1988
Wheat (1,000 bu)	17,625	27,379	132,098	208,947
Corn (1,000 bu)	17,991	35,539	221,960	325,428
Oats (1,000 bu)	1,200	1,417	4,867	8,334
Soybeans (1,000 bu)	20,127	68,233	290,811	599,192
Soybean Meal New	178	873	1,734	5,506
Soybean Meal Old	0		17	
Live Cattle (20,000#)	3,047	4,208	27,546	35,718
Live Hogs (15,000#)	3,639	2,708	32,522	23,862
New York Silver	896	1,211	6,379	8,483
New York Gold	1,120	661	12,794	8,343
Platinum	296	212	3,049	1,889
Copper	0		2	
New Copper	0		29	
T-Bonds ($50,000)	100,669	125,021	607,943	954,833
T-Bills ($500,000)	2,136	3,507	13,637	20,495
T-Notes		1,292		2,998
British Pound	1,112	9,057	7,853	20,347
Swiss Franc	5,861	9,266	68,008	58,239
Deutschemark	5,936	4,905	61,896	32,775
Japanese Yen	5,065	5,687	42,168	28,326
Canadian Dollar	656	820	6,390	6,136
MIDAMERICA COMMODITY EX.	187,554	301,996	1,541,703	2,349,851
Live Hogs (30,000#)	169,787	140,274	1,451,933	1,374,180
Pork Bellies (fzn)	89,564	90,371	851,326	831,604
Live Cattle (40,000#)	412,663	511,835	3,422,971	3,906,851
Feeder Cattle	60,567	73,187	384,925	532,913
Lumber	38,876	33,454	300,913	267,745
Gold (100 oz)	37,866		209,131	137
T-Bills (90-day)	125,365	117,899	1,262,179	940,438
Eurodollar (3-month)	1,513,608	1,893,425	12,693,560	13,974,007
European Currency Unit	52		284	
British Pound	205,458	202,423	1,665,957	1,874,098
Canadian Dollar	64,556	129,402	686,947	897,425
Deutschemark	456,397	570,653	4,187,811	3,613,303
Japanese Yen	522,585	521,671	3,180,297	4,260,828
Swiss Franc	374,768	500,346	3,570,153	3,584,300
French Franc	991	310	7,545	1,710
Australian Dollar	2,418	7,054	42,304	53,528
S&P 500 Index	1,698,039	927,981	13,405,839	7,908,670
CHICAGO MERCANTILE EX.	5,773,560	5,720,285	47,324,075	44,021,737
High Fructose Corn Syrup	[illegible]	3	5,893	42
Wheat (5,000 bu)	[illegible]	37,338	210,817	312,563
White Wheat (5,000 bu)	60	5	93	307
MINNEAPOLIS GRAIN EX.	36,951	37,346	216,803	312,912

	AUGUST 1987	AUGUST 1988	JAN-AUG 1987	JAN-AUG 1988
Copper	214,181	142,945	1,641,186	1,352,046
High Grade Copper		158		178
Silver (5,000 oz)	502,729	411,665	3,577,706	3,356,653
Gold (100 oz)	760,339	587,454	6,945,265	6,480,589
Aluminum	390	43	7,164	2,323
Moody's Index		0		0
COMMODITY EXCHANGE	1,477,639	1,142,265	12,171,321	11,191,789
5 Year U.S. Treasury Note	52,271	98,945	165,501	503,857
Cotton	127,048	100,447	879,499	918,188
Orange Juice, Fzn. Conc.	10,710	27,118	146,112	260,039
European Currency Unit	2,522	236	30,945	19,120
U.S. Dollar Index	29,381	44,871	239,033	271,716
NEW YORK COTTON EXCHANGE	221,932	271,617	1,461,090	1,972,920
NYSE Composite Index	270,714	130,692	2,082,780	1,207,517
Cmdty Rsrch Bureau Index	13,107	22,020	87,958	160,557
Russell 2000		0		32
Russell 3000		0		0
NEW YORK FUTURES EX.	283,821	152,712	2,170,738	1,368,106
Palladium	18,290	12,906	109,397	100,385
Platinum	133,199	105,830	933,870	876,753
No. 2 Heating Oil, NY	343,355	363,276	2,542,642	3,015,397
Unleaded Reg. Gas., NY	154,685	254,010	1,392,331	2,092,727
Crude Oil	1,504,738	1,215,764	9,150,036	11,803,597
Propane	1,844	2,282	1,844	17,841
NEW YORK MERCANTILE EX.	2,156,111	1,954,068	14,130,120	17,906,700
Rice, Rough	2,428	2,395	6,733	37,615
CHIC. RICE & COTTON EX.	2,428	2,395	6,733	37,615
TOTAL FUTURES	19,370,128	20,843,850	149,104,181	164,277,274
PERCENT CHANGE		7.61%		10.18%

TOTAL CONTRACTS	1986	1985	1984	1983
AUGUST	14,379,193	12,940,703	13,201,056	14,719,120
JAN-AUG	125,204,737	105,207,737	103,590,967	93,795,963

COMMODITY GROUP	AUGUST 1987	AUGUST 1988	JAN-AUG 1987	JAN-AUG 1988
Ag Commodities	3,055,794	5,179,585	28,578,224	41,710,464
Interest Rate	8,558,491	9,328,762	61,511,784	67,835,988
Precious Metals	1,510,640	1,149,579	12,303,617	11,262,997
Equity Indices	2,296,269	1,145,271	17,788,858	10,033,563
Foreign Currency	1,677,758	2,006,701	13,797,591	14,721,851
NonPrecious Metal	214,571	143,146	1,648,381	1,354,547
Energy Products	2,004,622	1,835,332	13,086,853	16,929,562
Other	51,983	55,474	388,873	428,302
TOTAL	19,370,128	20,843,850	149,104,181	164,277,274
%				
Ag Commodities	15.78%	24.85%	19.17%	25.39%
Interest Rate	44.18%	44.76%	41.25%	41.29%
Precious Metals	7.80%	5.52%	8.25%	6.86%
Equity Indices	11.85%	5.49%	11.93%	6.11%
Foreign Currency	8.66%	9.63%	9.25%	8.96%
NonPrecious Metal	1.11%	0.69%	1.11%	0.82%
Energy Products	10.35%	8.81%	8.78%	10.31%
Other	0.27%	0.27%	0.26%	0.26%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from August 1987 to August 1988.

	Amount of Increase		Amount of Decrease
Soybeans, CBOT	655,809	S&P 500, CME	770,058
Corn, CBOT	570,804	Crude Oil, NYMERC	288,974
Eurodollar, CME	379,817	MMI Maxi, CBOT	204,094
Sugar #11, CSC	206,838	Gold, COMEX	172,885
Soybean Meal, CBOT	180,604	NYSE Comp. Index, NYFE	140,022
T-Bonds, CBOT	160,263	Silver, COMEX	91,064
Soybean Oil, CBOT	136,040	Copper, COMEX	71,236
Wheat, CBOT	135,119		
Swiss Franc, CME	125,578		
T-Notes (10 Yr), CBOT	119,965		
Deutschemark, CME	114,256		
Unleaded Gas, NYMERC	99,325		
Live Cattle, CME	99,172		
Canadian Dollar, CME	64,846		